

Weekly economic calendar

For the week ending September 1, 2023

- Nonfarm payrolls in August amid a plethora of US activity data
- Also watching inflation in the Eurozone and PMIs in China
- Banxico's** 2023 Quarterly Report, 2023 GDP, and remittances among the most relevant releases in Mexico

	Time	Event	Period	Unit	Banorte	Survey	Previous
Mon 28	04:00	EZ Monetary aggregates (M3)*	Jul	EURbn	--	0.0	0.6
	08:00	MX Trade balance	Jul	US\$m	-1,676.9	-1,660.0	38.2
	12:30	US Fed's Barr Speaks About Banking Services					
Tue 29	08:00	MX Gross domestic product	2023 (F)	% y/y	3.7	3.5	3.7
	08:00	MX Gross domestic product*	2023 (F)	& q/q	1.0	1.0	0.9
	08:00	MX Economic activity indicator (IGAE)	Jun	% y/y	4.2	4.4	4.3
	08:00	MX Economic activity indicator (IGAE)*	Jun	% m/m	0.5	0.5	0.0
	09:00	US S&P/CoreLogic housing prices	Jun	% y/y	--	-1.7	-1.7
	10:00	US Consumer confidence*	Aug	index	118.0	116.4	117.0
	11:00	MX International reserves	Aug 25	US\$bn	--	--	203.5
	13:30	MX Government weekly auction: 1-, 3-, 6-, and 24-month Cetes; 5-year Mbono (Mar'29); 10-year UdiBono (Nov'31) and 1-, 3-, and 7-year BonDes F					
	15:00	US Fed's Barr Speaks About Banking Services					
Wed 30	05:00	GER Consumer prices	Aug (P)	% y/y	--	6.0	6.2
	05:00	EZ Consumer Confidence*	Aug (F)	index	--	--	-16.0
	05:00	EZ Economic confidence*	Aug	index	--	93.5	94.5
	08:15	US ADP employment*	Aug	thousands	250	198	324
	08:30	US Gross domestic product**	2023	& q/q	2.4	2.4	2.4
	08:30	US Personal consumption**	2023	& q/q	1.6	1.8	1.6
	08:30	US Trade balance*	Jul	US\$bn	--	-90.0	-88.8
	14:30	MX Banxico's Quarterly Report					
	16:30	MX Public finances (PSBR, year-to-date)	Jul	MXNmn	--	--	-496.9
	21:30	CHI Manufacturing PMI*	Aug	index	--	49.1	49.3
	21:30	CHI Non-manufacturing PMI*	Aug	index	--	51.0	51.5
	21:30	CHI Composite PMI*	Aug	index	--	--	51.1
Thu 31	03:15	US Fed's Bostic Gives Speech in South Africa					
	05:00	EZ Consumer prices	Aug (P)	% y/y	--	5.1	5.3
	05:00	EZ Core	Aug (P)	% y/y	--	5.3	5.5
	05:00	EZ Unemployment rate*	Jul	%	--	6.4	6.4
	07:30	EZ ECB's minutes					
	08:00	MX Unemployment rate	Jul	%	2.93	2.90	2.65
	08:00	BZ Unemployment rate	Jul	%	--	8.0	8.0
	08:30	US Personal income*	Jul	% m/m	--	0.3	0.3
	08:30	US Personal spending*	Jul	% m/m	--	0.7	0.5
	08:30	US Real personal spending*	Jul	% m/m	0.4	0.4	0.4
	08:30	US PCE Deflator*	Jul	% m/m	0.2	0.2	0.2
	08:30	US Core*	Jul	% m/m	0.2	0.2	0.2
	08:30	US PCE Deflator	Jul	% y/y	3.3	3.3	3.0
	08:30	US Core	Jul	% y/y	4.2	4.2	4.1
	08:30	US Initial jobless claims*	Aug 26	thousands	233	235	230
	09:00	US Fed's Collins speaks on Community Colleges					
	11:00	MX Banking credit	Jul	% y/y	5.0	--	5.0
	21:45	CHI Manufacturing PMI (Caixin)*	Aug	index	--	49.2	49.2
Fri 1	03:55	MX Congress' Summer Break ends					
	04:00	GER Manufacturing PMI*	Aug (F)	index	--	39.1	39.1
	04:00	EZ Manufacturing PMI*	Aug (F)	index	--	43.7	43.7
	04:30	UK Manufacturing PMI*	Aug (F)	index	--	42.5	42.5
	06:00	US Fed's Bostic Speaks on US Monetary Policy					
	08:00	BZ Gross domestic product	2023	% y/y	--	2.7	4.0
	08:00	BZ Gross domestic product*	2023	& q/q	--	0.3	1.9
	08:30	US Nonfarm payrolls*	Aug	thousands	190	168	187
	08:30	US Unemployment Rate*	Aug	%	3.5	3.5	3.5
	09:00	BZ Manufacturing PMI*	Aug	index	--	--	47.8
	09:45	US Manufacturing PMI*	Aug (F)	index	47.0	47.0	47.0
	09:45	US Fed's Mester Speaks on Inflation					
	10:00	US ISM manufacturing*	Aug	index	--	47.0	46.4
	11:00	MX Family remittances	Jul	US\$bn	5,676.8	--	5,571.5
	11:00	MX Survey of expectations (Banxico)					
	14:00	MX PMI manufacturing (IMEF)*	Aug	index	50.7	--	51.8
	14:00	MX PMI non-manufacturing (IMEF)*	Aug	index	51.4	--	51.7
		US Total vehicle sales**	Aug	thousands	--	15.5	15.7

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted; ** Seasonally adjusted annualized rate

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Winners of the 2023 award for best Mexico economic forecasters, granted by Focus Economics



Document for distribution among the general public

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